

Message Text

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64

ACTION ARA-20

INFO OCT-01 EUR-25 ADP-00 AGR-20 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-03 PA-03 PRS-01 USIA-15 RSR-01

/200 W

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P 302232Z JUL 73

FM AMCONSUL CURACAO

TO SECSTATE WASHDC PRIORITY 1411

INFO AMEMBASSY THE HAGUE

AMEMBASSY CARACAS

AMCONSUL PARAMARIBO

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E.O. 11652: N/A

TAGS: EFIN, ELAB, NA

SUBJECT: POSSIBLE DEVALUATION OF NETHERLANDS ANTILLES GUILDER

FOR BURKE-ARA/LA/CAR

LOCAL BANKING AND COMMERCIAL CIRCLES SPECULATING THAT GNA MAY REVALUE NA GUILDER 5-15 PERCENT IN ATTEMPT PACIFY LABOR UNIONS DEMAND FOOD PRICES BE KEPT DOWN BY THIS METHOD.

GNA STANDING FINANCE COMMITTEE CONSIDERING REVALUATION BUT ITS REPORT NOT EXPECTED UNTIL AFTER ELECTION. SINCE COMMITTEE RECOMMENDED TYING GUILDER TO DOLLAR LAST MARCH, UNLIKELY ECONOMIC REASONING WILL BRING REVALUATION RECOMMENDATION, BUT POLITICAL PRESSURE OF UPCOMING ELECTIONS MAY FORCE ACTION.

COMMENT: REVALUATION UNLIKELY CAUSE CONSUMERPRICES TO DROP BUT LIKELY DISCOURAGE FURTHER INVESTMENT, TOURISM, WHICH GNA
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ACTIVELY SEEKING PROMOTE. IF UNIONS CONVINCED REVALUATION

DESIRABLE THREAT OF GENERAL STRIKE COULD OVERRIDE CONVENTIONAL
ECONOMIC WISDOM AND FORCE GNA ACTIONS.
LOFTON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973CURACA00434
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: CURACAO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973075/aaaaadje.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 19 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Sep-2001 by freemaal>; APPROVED <30-Oct-2001 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE DEVALUATION OF NETHERLANDS ANTILLES GUILDER FOR BURKE-ARA/LA/CAR
TAGS: EFIN, ELAB, NA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005